

## Morning Notes

17-Nov-2015

## MARKET OUTLOOK

**Markets to extend the jubilation with a positive start:** Today, the start is likely to be good and the markets will extend the jubilation, with the Nifty likely to reclaim the 7850 levels. Traders will be getting some support with Finance Minister Arun Jaitley's statement that low oil prices have created a favourable environment for the Indian economy as it helped to absorb the loss faced by oil companies and kept inflation under control.

## EQUITY MARKET WRAP UP

**Markets witness impressive turnaround, surges over half a percent:** Coming out of a slew of declines, Indian markets witnessed a dead cat bounce on Monday, outperforming most of the regional peers and making an impressive start of the new week. The market mood looked under pressure in the morning and reacted in sync to the other global markets after the deadly attacks in Paris during the weekend, with Sensex breaching the crucial psychological levels of 25500 and Nifty coming very close to slip below 7700 mark. The BSE Sensex surged by 149.57 points or 0.58% to 25760.10, while the CNX Nifty gained 44.35 points or 0.57% to 7806.60. The BSE Sensex touched a high and a low 25866.42 and 25451.42, respectively. The BSE Mid cap index was up by 0.22%, while Small cap index gained 0.50%.

## DEBT MARKET &amp; FOREX

- Bond yields remain steady on Monday:** Bond yields traded flat on Monday after the Wholesale Price Index (WPI) inflation for the month of October was reported at (-) 3.81% as against (-) 4.54% in September, on the back of falling fuel prices. The yields on new 10 year Government Stock were trading steady from its previous close at 7.65% on Friday. The benchmark five-year interest rates were trading steady from its previous close at 7.71% on Friday.
- Rupee recoups early losses to end stronger against dollar:** Indian rupee recovered all its initial losses and appreciated against dollar for the third straight session on Monday, amid recovery in domestic equity market. Besides, dollar sales from exporters also supported the domestic currency. The sentiments were on optimistic note after Finance Minister Arun Jaitley stated that India's economic growth is expected to exceed 7.3 percent in the current fiscal year and go higher still in the next one. Rupee ended at 66.00, 9 paise stronger from its previous close of 66.09 on Friday. The currency touched a high and low of 66.25 and 65.94 respectively.

## ECONOMY &amp; MARKET PULSE

- Govt taking steps to increase total exports to \$ 900 billion by 2020: Sitharaman
- WPI inflation at -3.81%, remains in deflation zone for the 12th straight month
- MNCs lobby government for smooth LLPs conversion
- IMF buoyant about India's growth and view the economy being on an increasingly stable footing
- Oil companies hike prices of petrol by 36 paise/litre and diesel by 87 paise/litre

## Indices Performance

Index	16-Nov-15	Previous Close	% Change*
S&P BSE Sensex	25,760.10	25,610.53	0.58%
CNX Nifty	7,806.60	7,762.25	0.57%
CNX Midcap	12,883.85	12,885.95	-0.02%
CNX 500	6,551.45	6,526.60	0.38%
S&P BSE Smallcap	11,181.44	11,125.44	0.50%

## Global Markets

Index	16-Nov-15	Previous Close	% Change*
Dow Jones	17,483.01	17,245.24	1.38%
Nasdaq	4,984.62	4,927.88	1.15%
S&P 500	2,053.19	2,023.04	1.49%
FTSE	6,146.38	6,118.30	0.46%
CAC	4,804.31	4,807.95	-0.08%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,564.02	6,401.41	-837.39
DII Flows	1,664.52	1,002.81	661.71

## Commodity Market

Commodities (INR)	16-Nov-15	Gains+/-Loss	% Change*
Gold (10gm)	25,347.00	-25.00	-0.10%
Silver (1Kg)	33,796.00	-49.00	-0.14%
Crude Oil (1 barrel)	2,735.00	46.00	1.71%
Aluminium (1 Kg)	96.60	-1.85	-1.88%
Copper (1Kg)	308.85	-8.85	-2.79%

## Currency Market

Currency	16-Nov-15	Gains+/-Loss	% Change*
INR / 1 USD	66.169	0.03	0.05%
INR / 1 GBP	100.6563	0.11	0.10%
INR / 1 EURO	70.9729	-0.29	-0.41%
INR / 100 JPY	54.0500	0.15	0.28%

## NSE Top 5 Gainers

Company	16-Nov-15	Previous Close	% Change*
KSS	0.20	0.15	33.33%
Farmax India	0.20	0.15	33.33%
Dharan Sugars & Chem	21.60	18.00	20.00%
Prakash Constrowell	2.70	2.25	20.00%
Empee Distilleries	78.30	65.25	20.00%

## NSE Top 5 Losers

Company	16-Nov-15	Previous Close	% Change*
Birla Cotsyn (India)	0.05	0.10	-50.00%
Bilpower	1.25	2.20	-43.18%
Sudar Industries	5.85	7.30	-19.86%
Pitti Laminations	49.00	59.10	-17.09%
Sathavahana Ispat	29.95	34.25	-12.55%

## BSE Top 5 Gainer

Company	16-Nov-15	Previous Close	% Change*
Syncom Formulations	4.80	4.00	20.00%
Acknit Industries	73.50	61.25	20.00%
Sybyl Industries	4.08	3.40	20.00%
Sybyl Industries	1.92	1.60	20.00%
Virinchi Tech.	33.90	28.25	20.00%

## BSE Top 5 Loser

Company	16-Nov-15	Previous Close	% Change*
Tanfac Industries	41.80	52.25	-20.00%
Sudar Industries	5.84	7.30	-20.00%
Oasis Tradelink	47.00	58.75	-20.00%
NHC Foods	17.05	21.30	-19.95%
Tyche Inds	53.55	66.35	-19.29%

\* % change is the over the previous days close.